

BNPM/NCB/INSURANCE/0833/2022-23 Dated 16.02.2023	<p>BANK NOTE PAPER MILL INDIA PRIVATE LIMITED</p> <p>TENDER FOR PROVIDING ALL RISK</p> <p>INSURANCE POLICY</p> <p>CORRIGENDUM NO. 1</p>	
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CORRIGENDUM No. 1, DATED 27.02.2023

FOR

TENDER NO. BNPM/NCB/INSURANCE/0833/2022-23 Dated
16.02.2023

**TENDER FOR INDUSTRIAL ALL RISK, STANDALONE TERRORISM,
SFSP & PUBLIC LIABILITY INSURANCE POLICY FOR BNPMIPL,
MYSURU**



BNPM/NCB/INSURANCE/0833/2022-23 Dated 16.02.2023	BANK NOTE PAPER MILL INDIA PRIVATE LIMITED	
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1.0 SCOPE OF THIS CORRIGENDUM

1.1 This corrigendum dated 27.02.2023, is issued for the following

- a. Clarification
- b. Amendment

1.2 Except for details mentioned herein, all other details contained in the tender no. **BNPM/NCB/INSURANCE/0833/2022-23** Dated 16.02.2023, shall remain applicable and unchanged.

2. CLARIFICATION (Against Sec VII, Scope of coverage) :

<u>Sr No.</u>	<u>Clarification sought by prospective bidder</u>	<u>Action/Clarification incorporated in this Corrigendum</u>
1	Latest Factory Risk inspection report	Risk may be assessed by the prospective bidders during their inspection at BNPM, Mysore Plant
2	Expiring policy copy	Existing policy is valid up to mid night of 31st Mar 2023. The value of the policy cannot be shared.

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3	Inspection slot date to conduct fresh inspection	Representative of prospective bidders may visit BNPM,Mysore plant on 03.03.2023 @ 2:30 pm. Documents to be carried during visit: a. Original Aadhaar Card/ Original Driving License. b. Authorization letter of the company authorizing the person visiting BNPM,Mysore plant for tendering purpose
4	Claim experience details if any / claims history since 5 yrs	There is no claim in past 5 years. Presently a break down happened at pulp mill, the company is reviewing the process to claim the losses under MBD (Expected Loss is approx. Rs 2 Crore) Reason of Loss: Machine Break Down. Measures taken post loss: Under examination.
5	Burglary SI provided as Rs. 150 CR with FLB basis	No Separate policy, it is add on with IAR.
6	Omission to Insure additions SI considered 5% of total SI instead of BMA SI (excluding stock), may be checked	As per tender

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7	Escalation SI considered 10% on total SI instead of BMA SI, may be checked	As per tender	
8	Plant operation process, Plant process layout	May be explored by the prospective bidders during their inspection at BNPM,Mysore Plant	
9	Confirmation on the occupancy is any note printing process is involved or only paper manufacturing	Only banknote paper manufacturing	

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10	Block wise sum insured bifurcation	S.No	Particular(Amount in Crore)	Amount in Rs Crore
		1.	Plant & Machinery	1715
			Main Plant & Machinery Rs 1405 Crore	
		1.	Auxiliary equipment Rs 310 Crore	1715
		2.	Building Rs 216 Crore + Foundation Rs 44 Crore	260
		3.	Furniture and fixture	10
		4.	WIP + Furnace oil	5
		5.	Finished Goods + Raw Material	150
			Total Material Damage	2140
			Gross Profit Rs 230 Crore + standing charges (Employees Cost) Rs 70 Crore	300

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11	Whether it is open for Insurance Brokers	No

AMENDMENT (Sec VII, SCOPE OF COVERAGE):

Sr No.	Clause	Description of existing clause	To be read as
1	Sr No 2, Sec VII, Scope of coverage	<p>The policy will include cover for losses due to an act or series of acts of organized underground terrorist actions/sabotage committed with ideological, political, economic or social goals on an individual or collective basis and directed against specific persons or business organizations or public at large with the aim of impressing the general public and creating an atmosphere of general insecurity (terrorism) or with the aim of disrupting public services/utilities/administration/ service companies or manufacturers(sabotage)</p> <ul style="list-style-type: none"> • Loss Limit for Terrorism & Political Violence: ₹ 2440 Crore- Any one occurrence and in all for the period in respect of Property Damage and business interruption combined. 	<p>The policy will include cover for losses due to an act or series of acts of organized and/or underground terrorist actions/sabotage committed with ideological, political, economic or social goals on an individual or collective basis and directed against specific persons or business organizations or public at large with the aim of impressing the general public and creating an atmosphere of general insecurity (terrorism) or with the aim of disrupting public services/utilities/administration/ service companies or manufacturers(sabotage)</p> <ul style="list-style-type: none"> • Loss Limit for Terrorism & Political Violence: ₹ 2440 Crore- Any one occurrence and in all for the period in respect of Property Damage and business interruption combined.

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		<ul style="list-style-type: none"> Deductibles/excess shall be minimum only as prescribed/mandated by IRDA. 	<ul style="list-style-type: none"> Deductibles/excess shall be minimum only as prescribed/mandated by IRDA.
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